

Anti-Money Laundering and Counter-Terrorist Financing Policy Statement

The Company is committed to full complying with all applicable laws, regulations and the latest guidelines of Insurance Authority regarding anti-money laundering and counter-terrorist financing. We have adopted and will enforce the provisions set forth in Compliance Management System (“CMS”) in order to prevent and detect money laundering, terrorist financing and other illegal activities.

This policy sets out the minimum standards in which the Company must comply with to meet the above obligations. This includes:

1. Appointment of a Compliance Officer (“CO”) who shall ensure adherence to the Company's AML/CFT Policy and Procedures and undertake the responsibilities of Money Laundering Reporting Officer (“MLRO”) as designated;
2. All employees to prevent, detect and report to the Compliance Officer all potential instances in which our employees, facilities or activities have been or are about to be used for money laundering, terrorist financing and other illegal activities;
3. All employees shall attend anti-money laundering training sessions, so that all personnel are aware of their responsibilities under the Company policies and procedures;
4. On a risk-based approach, we will screen customers and transactions against KYC System. Screening will be performed upon business enquiry, account opening, changing and execution of customer instructions/transactions and/or other circumstances whichever is the earlier;
5. We will prohibit or restrict business activities or transactions or commencing customer relationships that we believe may violate the applicable AML/CFT laws, whether directly or indirectly; or involve individuals, entities being alerted on KYC System and/or by other law enforcement bodies;
6. We do not tolerate any breach of this policy that could jeopardize the soundness and integrity of our group. Any suspicious transactions should be reported to the Compliance Officer of the Company, and if applicable, the Global Management Office. Where necessary, we will also report breaches of AML/CFT laws to relevant regulatory authorities.
7. The effectiveness of this policy will be monitored regularly. Procedures and practices will be reviewed and further practical guidelines may be issued with a view to ensure compliance with AML/CFT laws and regulations.

This policy has been approved by the Global Executive Committee. It will be reviewed, and if necessary revised, annually to keep up to date and will be released on our company website. We welcome interested parties' comments on the enforcement of the policy and the policy itself.

William Ma
Group Managing Director